



# FOR LIFE FINANCIAL SOLUTIONS

## Financial Services Guide (FSG)

**Dated:** 17<sup>th</sup> July 2022

### Licensee:

For Life Financial Solutions Pty Ltd  
(AFSL 512639) (ABN 73 104 014 137)

### Purpose of this FSG

This FSG will help you decide whether to use the services that we offer. It contains information about:

- The services we are authorised to provide and the associated costs
- The documents you may receive
- Any conflicts of interest which may impact the services
- How we collect, use, and keep your personal information
- How we and your adviser are remunerated
- How we deal with complaints if you are not satisfied with our services

### For Life Financial Solutions Pty Ltd

For Life Financial Solutions Pty Ltd holds an Australian Financial Services Licence. It is required to comply with the obligations of the Corporations Act and the conditions of its licence. This includes the need to have adequate compensation arrangements in place with a Professional Indemnity insurer for the financial services that we provide.

### Our services

We are authorised to provide personal advice and deal in financial products in the following areas:

- Superannuation including Self-Managed Superannuation Funds (SMSF)
- Personal and business risk insurance
- Managed investments
- Securities (direct shares)
- Wealth & debt management strategies
- Gearing
- Aged care strategies
- Estate planning strategies
- Financial strength assessment

### Our services exclude

We are not authorised to provide personal advice and deal in financial products in the following areas:

- Margin lending
- Direct residential & commercial property investments
- Legal advice
- General insurance

### Not independent

For Life Financial Solutions Pty Ltd is not independent, nor impartial, nor unbiased as commissions are received from insurance product providers.

### Financial advice process

We recognise that the objectives, financial situation, and needs of each client may be different.

Where we provide personal advice, we will listen to you to understand your objectives, financial situation, and needs. Financial advice in your best interests can only be provided when you provide accurate and complete information in a timely and orderly fashion.

When we first provide personal advice to you we will need to identify you to comply with the Anti-Money Laundering and Counter Terrorism Act 2006 (Cth).

We may need to collect your information from 3<sup>rd</sup> parties or we may receive your personal information from referrers. We will make you aware of this.

The personal advice will be explained and documented in a Statement of Advice (SOA). The SOA will explain the advice, basis for our advice, the main risks associated with the advice, the benefits we receive and any conflicts of interest which may influence the advice.

For administration platforms, managed funds and personal & business risk insurance products we will provide you with a Product Disclosure Statement. This contains information to help you understand the product being recommended.

At all times you are able to contact us and ask questions about our advice and the products we recommend.

FSG of For Life Financial Solutions Pty Ltd dated 17<sup>th</sup> July 2022

For Life Financial Solutions Pty Ltd ABN 73 104 014 137 AFSL 512639

9/10 Boyle Street BALGOWLAH, NSW 2093 PO BOX 1096, MANLY, NSW 1655

P:(02) 9948 0975, 0409 310 423

E:donald@forlifefinancialsolutions.com W:forlifefinancialsolutions.com F:forlife



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We provide further personal advice to you to keep the advice in your best interest for changes in your objectives, changes in financial situation, changes in needs, changes in law, changes in the economy, and changes in financial products. Where your objectives, financial situation, and needs have not changed significantly and the basis is not significantly different, further advice will typically be documented in a Record of Advice (ROA) rather than an SOA.

You can provide instructions to us in a letter signed and dated or in an email using your authorised email address.

## **Your commitment**

To assist us to provide you with advice in your best interests, you agree to participate in annual reviews and any ad hoc reviews that we offer to you and notify us of material changes in objectives, financial situation, and needs and agree to provide all information requested accurately and completely in an orderly and timely fashion.

## **Fees**

All fees are payable to For Life Financial Solutions Pty Ltd.

### **Client/Adviser Assessment Fee**

The Client/Adviser Assessment Fee may be charged to understand your objectives, financial situation, and needs to assess your suitability for For Life Financial Solutions Pty Ltd to provide advice to you. We will agree the Client/Adviser Assessment Fee with you in a Client/Adviser Assessment Agreement (CAAA).

### **Engagement Fee**

The Engagement fee is based on the scope and complexity of advice provided to you. We will agree the services and Engagement Fee with you in an Engagement Agreement (EA).

### **Ongoing Fees**

Ongoing Fees depend on the ongoing services that we offer to you which you agree to in an Ongoing Fee Agreement (OFA). The Ongoing Fees are typically a % of your funds under advice and are paid monthly in arrears.

## **Commissions**

For Life Financial Solutions Pty Ltd receives a one-off upfront commission when you take out an insurance policy we recommend. We also receive a monthly commission payment for as long as you continue to hold the policy.

## **Adviser**

Your adviser, Donald Millar, provides financial advice to you as director of For Life Financial Solutions Pty Ltd.

Donald Millar is also an authorised credit representative of Beagle Finance Pty Ltd trading as Loankit. Beagle Finance Pty Ltd has an Australian Credit License (ACL 383640) and will be responsible for credit services to you.

We will provide you with a separate Credit Guide where we provide you with credit services.



# FOR LIFE FINANCIAL SOLUTIONS

## **Adviser Profile**

Donald Millar has been involved in the Financial Services industry for over 30 years and has worked in many diverse roles in the financial industry both internationally and locally, including financial adviser, credit adviser, financial officer, actuarial manager, life insurance product development analyst and investment researcher.

Donald Millar established For Life Financial Solutions Pty Ltd in March 2003 and is the 100% owner of For Life Financial Solutions Pty Ltd.

Donald Millar

- has a Degree of Bachelor of Business Science (Hons) Actuarial Science
- has been admitted as an Associate of the Institute of Actuaries of Australia
- has a Diploma of Financial Planning
- has a Diploma of Financial Services (Finance/Mortgage Broking Management)
- is a Justice of the Peace (JP)

## **Adviser Remuneration**

Donald Millar is remunerated through the revenue and profits generated by For Life Financial Solutions Pty Ltd.

## **Reporting your complaint**

We endeavour to provide you the authorised services in your best interests at all times.

If you are not satisfied with our authorised services, then you may contact us at For Life Financial Solutions Pty Ltd to discuss your complaint. We will acknowledge your complaint as soon as practical and we will investigate your complaint and respond to you within 30 days.

If you are not satisfied with our response you can contact Australian Financial Complaints Authority at:  
GPO BOX 3 MELBOURNE VIC 3001  
[info@afca.org.au](mailto:info@afca.org.au)  
1800 931 678.

## **Your Privacy**

At For Life Financial Solutions Pty Ltd we are committed to protecting your privacy.

We have a Privacy Policy which sets out how we collect, hold, use and disclose your personal information. It also sets out how you can access the information we hold about you, how to have it corrected and how to lodge a complaint where you are not satisfied with how we have handled your personal information.

Your adviser is required to maintain physical or electronic records and recordings for any advice given to you, including information that personally identifies you and contains information about you. These records are required to be retained for at least 7 years.

Your adviser may also decline to provide advice if he feels that he has insufficient information to provide the authorised services in your best interests.

Our Privacy Policy is available on request and on our website.



# FOR LIFE FINANCIAL SOLUTIONS

I/We

- have received, and
- have read, and
- have understood, and
- accept

the FSG of For Life Financial Solutions Pty Ltd, dated 17<sup>th</sup> July 2022.

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Print Client name

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Client signature

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Date

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Print Client name

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Client signature

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Date